

LAWS OF GUYANA

PETROLEUM (PRODUCTION) ACT

CHAPTER 65:05

Act

41 of 1939

Amended by

3 of 1986

Current Authorised Pages

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**Index
of
Subsidiary Legislation**

This Chapter contains no subsidiary legislation.

CHAPTER 65:05
PETROLEUM (PRODUCTION) ACT
ARRANGEMENT OF SECTIONS

SECTION

1. Short Title.
2. Vesting of property in petroleum in the State.

1953 Ed.
 c. 199

41 of 1939

An Act to vest in the State the property in petroleum and natural gas within Guyana and to make provision with respect to the search for and getting of petroleum and natural gas, and for purposes connected with the matters aforesaid.

[18th NOVEMBER, 1939]

Short Title.

1. This Act may be cited as the Petroleum (Production) Act.

Vesting of property in petroleum in the State.

2. (1) The property in petroleum existing in its natural condition in strata in Guyana is hereby vested in the State, and the State shall have the exclusive right of searching for and getting such petroleum.

(2) For the purpose of this Act the expression "petroleum" includes any mineral oil or relative hydrocarbon and natural gas existing in its natural condition in strata, but does not include coal or bituminous shales or other stratified deposits from which oil can be extracted by destructive distillation.

(3) In this Act references to a person having the right to search for petroleum shall include the right to make a geological and geophysical examination of land and to bore the same, and references to the getting of petroleum shall

include references to the working, carrying away storing, treating and converting of petroleum.
